

TAX –FREE CHILDCARE SCHEME LAUNCH TO PARENTS

The Government is launching a Tax-Free Childcare Scheme from Early 2017. The scheme will be rolled out to families with parents of the youngest children able to apply first.

Overview:-

- Tax-free Childcare is a new government scheme to help working parents with the cost of childcare.
- To qualify, parents will have to be in work, and each expecting to earn at least £115 a week. Each parent must not have income over £100,000 per year.
- For every £8 a parent pays in, the government will pay in an extra £2. Parents can receive up to £2,000 per child, per year, towards their childcare costs, or £4,000 for disabled children.
- The scheme will be available for children up to the age of 12.

For more detailed information please click on the link provided.

<https://www.gov.uk/government/news/tax-free-childcare-10-things-parents-should-know>